

CMT Level II 2022



Exam length:	4 hours
Exam format:	Multiple Choice
Number of questions:	170 (20 unscored)
Exam date:	June and December
Estimated passing score:	Not disclosed
Course multiple choice questions:	1200 (8 exams)

What is the CMT Program?

- **What is the CMT Program?**

The Chartered Market Technician (CMT) Program is a certification process in which candidates are required to demonstrate proficiency in a broad range of technical analysis subjects. Administered by the CMT Association (www.cmtassociation.org), the main objectives of the CMT Program are:

- To guide candidates in mastering a professional body of knowledge and in developing analytical skills.
- To promote and encourage the highest standards of education.
- To grant the right to use the professional designation of Chartered Market Technician (CMT) to those members who successfully complete the Program and agree to abide by the MTA Code of Ethics.

- **When and where is the exam held?**

CMT Exam Levels I, II, and III are given twice a year, in April and October. The CMT exam is administered all over the world at [Prometric Testing Centers](#).

- **What is the length and format of the three levels?**

- Level I: 2 hours and 132 Multiple Choice questions (12 unscored).
- Level II: 4 hours and 170 Multiple Choice questions (20 unscored).
- Level III: 4 hours and Essay questions totaling 240 points.

- **How are the exams graded?**

The Level I and II exams are multiple choice and machine graded. The Level III exams are graded by CMT charterholders. Grading is based on a uniform answer key for each question.

- **Do typographical and grammatical errors affect your Level III score?**

Typographical and grammatical errors will not penalize you on the Level III exam. Exams are graded solely on the application of the technical analysis concepts being tested. We encourage candidates to answer questions using short phrases or bullet points where appropriate. Graders are aware that English might not be the candidate's first or primary language.

- **What is the passing score for each level of the exam?**

The CMT Association goes through a rigorous standard setting process to determine the passing score. This can fluctuate from exam to exam, and for these reasons the passing score is not disclosed.

- **When are exam results released?**

The results for the CMT Level I and II exams are issued upon completion or exiting the exams. CMT Level III exam results require a manual grading process and therefore generally are made available within approximately six to eight weeks of the exam date.

Study Material: Practice Exams.

Financer Trading Practice Exams book is the perfect complement to the Official Curriculum (John Wiley & Sons) established by the CMT Association for CMT Level II. Financer Training offers 8 complete exams with 1200 multiple choice questions with a similar or higher level of difficulty as the one you will face on the day of the test. Financer Training Study material is the perfect partner to pass CMT level II.

Practice Exams.



- 523 pages.
- 1200 multiple choice questions (8 practice exams).
- All questions include detailed answers.

How can I buy Financer Training Study Material?

Financer Training offer CMT candidates two methods of payment: bank wire or paypal. If you are interested in paying by bank wire, the banking account data can be found in our website (www.financertraining.com), where you can also find the Paypal buttons to pay with your credit card.

Price and format of Financer Training Study Material.

Financer Training Practice Exams can be bought as a printed (hard copy version) or as an electronic or digital version. The electronic version is offered in an encrypted PDF format. The candidate will need to use the free software Prot-On (www.prot-on.com) to open the PDF files. Note that the digital version is nonprintable. The prices that you see in this brochure as well as in our website (www.financertraining.com) include VAT and delivery costs for the printed version.

• Practice Exams Printed Version	312€ (VAT and Delivery Costs included).
• Practice Exams Online Version	260€ (VAT included).

Study Material electronic (digital) version.

- **What is Prot-On software?**

Prot-On is an application that ensures the files you send by email, upload to the cloud or share on social networks can only be accessed by authorized users. Therefore, Prot-On is encryption software.
- **What is the Prot-On URL?**

<https://www.prot-on.com>
- **How much does Prot-On software cost?**

Prot-On is free software.
- **What do I need Prot-On software for?**

If you have bought any digital Financer Training course, you will receive the study material in PDF format. In order to open these files, you will need to be a Prot-On registered user. Registration is free and it must be made with the same email address in which you have received the Financer Training PDF files. Registration can be made using the invitation Prot-On email that you receive when you buy a digital Financer Training course, or just entering the Prot-On site directly. In any of these registration methods, do not forget using the same email address in which you have received the Financer Training PDF files, and to keep your user and password for future usage of Prot-On software. Once you are a registered Prot-On user you have two ways to open Financer Training PDF files: first one is just installing the Prot-On software in your computer, and second one is employing a simple process of drag-and-drop taking the PDF file and dropping it into the Prot-On Drag and Drop section. Both options are explained in full detail in the Prot-On website.
- **If I am already a Prot-On registered user, do I need to register again?**

If you are already a registered user, you do not have to register again. Once you are registered, keep your user and password for future protected documents.
- **Can I open the CMT study material offline?**

Yes. As we illustrated in a previous answer, there are two ways to open the PDF files. The most straightforward option is just saving the document and then drag and drop the PDF file into the Drag 'n' Drop website section (there is a tutorial in the site with a step by step explanation). Clearly, under this option we must be online. The second option is based on installing Prot-On software in our computer. Once it has been installed and activated with our user and password, we could open the PDF files even if we are offline. Every time we open a PDF file offline, we have a full month to access the study material till the next time we open the study material online. Once we open again the files online, time is restarted again and we have another full month of offline studying.
- **How much time do I have to access the CMT study material?**

You can open the CMT study material for an unlimited period of time. Once you buy and download the Financer Training course, the PDF file could be opened with your Prot-On user and password forever.
- **Can I open the study material PDF files without using Prot-On?**

No. PDFs are encrypted and they can only be opened using Prot-On.
- **Can I print the PDF files?**

No, the PDF files are nonprintable. If you prefer to read the information in a traditional way, we recommend you to buy the printed version.

What do CMT candidates say about our Study Notes?

"The CMT level-2 study notes prepared by Alexey played a crucial role in my preparation for the exam. All required topics for the exam are covered in the package, including eight preparation exams, which more than assess your competence on each topic. Alexey was always available by email to provide guidance while studying and also answer any questions I had regarding the course. I am certainly getting his preparation material for the CMT level-3 exam, which I am most certain will make preparation for the exam enjoyable and also help me achieve successful results."

Benjamin Forjoe
CMT

"Alexey's practice exams were a brilliant revision of the prescribed reading materials. They were thorough and detailed and touched on absolutely every single topic within the course. I was confident after completing the practice exams that I had sufficient mastery of the course content to do well on the actual exam. Each practice exam was a good representation of the real exam."

Omkar Joshi
CFA

"Alexey's CMT notes and practice exam questions are very well structured and covering all the detail to pass the CMT exam in the first attempt, Alexey has been very kind and willing to assist his students any way possible and his support via email is exceptional."

Prasanna Chari

"Alexey's CMT Study Notes and Practice Exams provide me an efficient way to prepare the Level 2 Exam. Study notes include concise materials covering all topics of the required reading list, also main ideas needed to be learnt are directly and clearly presented. Practice Exams give me a good self-testing and refresh of the study material. I have more confidence before taking the real exam. I will definitely make use of Alexey's Study Notes and Practice Exams for my coming Level 3 Exam."

David Luk.
CFA

"The study notes for CMT LEVEL 2 gave us great confidence for taking the CMT Exam, and the practice notes helped us to understand the subject very well. The way things are summarized in the notes saved us a lot of time while preparing for the exam, without compromising on the quality of the preparation."

N. Madhavan.

"I strongly recommend Mr. Alexey's CMT study notes to not only people who are to attempt CMT exams, but also to any student of technical analysis. The notes are very simple, and they cover all the important aspects without any dilution. I would go a step further and say that the notes help in understanding the concepts better than the original authors. Thanks to Alexey, I have managed to clear Level 2 (supposedly the most difficult one) in the first attempt. There was not even a single question in the exam that I had to scratch my head for answers as Alexey covered them very well."

Vivek Bhat.
CMT

"I have referred Alexey De La Loma's Study Notes and Practice Exams for level I and II. Very precise and to the point. It saves lots of time energy and money. I strongly recommend it for every CMT aspirant."

Bharat Jhunjunwala
CMT

"Your study material was very helpful and easy to understand. It helped me cover all the required material in a shorter period of time and assisted me in passing the exam."

Maryam Alyousef



alexey@alexeydelaloma.com

Alexey De La Loma Jiménez

CFA, CAIA, CMT, EFA, FRC, CFTe

Academic Education.

- Degree in Business Administration. University Carlos III de Madrid. 1997.
- Degree in Economics. University Carlos III de Madrid. 1995.

Financial Certifications.

- CFTe. Certified Financial Technician. 2015.
- CFA. Chartered Financial Analyst. 2013.
- FRM. Financial Risk Manager. 2008.
- CAIA. Chartered Alternative Investment Analyst. 2008.
- EFA. European Financial Advisor. 2008.
- CMT. Chartered Market Technician. 2007.

Professional Experience.

From 2001, he has been trading for his own account as a prop trader, and he is an expert in trading systems, money management algorithms, and technical analysis. He is currently teaching at some universities and business schools as: Universidad San Pablo CEU, Universidad Abat Oliba, URJC, IEB, FEF, MEC, and he also teaches some in-company courses

He started his career in international companies as CLH, Arthur Andersen, Banco de Santander and IBM, with broad international experience (Great Britain, Italy, Portugal, Chile, Peru, Argentina, and Saudi Arabia).

Training Experience.

- Universidad CEU San Pablo (Madrid).
- Universidad Rey Juan Carlos (Madrid).
- Instituto de Estudios Bursátiles (Madrid).
- Fundación de Estudios Financieros (Madrid).
- Universidad CEU Abat Oliba (Barcelona).
- Money Experts Club (Riyadh).
- In-Company Courses: banco Santander, Bankia, R&B PropTraders, Sanabil Investments, XTB, Sistemas Informáticos Atlas, etc.

TOPIC 1. THEORY AND HISTORY.
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- 1.1. Questions.
1.2. Answers.

TOPIC 2. MARKET INDICATORS.
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- 2.1. Questions.
2.2. Answers.

TOPIC 3. CONSTRUCTION.
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- 3.1. Questions.
3.2. Answers.

TOPIC 4. TREND ANALYSIS.
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- 4.1. Questions.
4.2. Answers.

TOPIC 5. CHART PATTERN ANALYSIS.
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- 5.1. Questions.
5.2. Answers.

TOPIC 6. CONFIRMATION.
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- 6.1. Questions.
6.2. Answers.

TOPIC 7. CYCLES.
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- 7.1. Questions.
7.2. Answers.

TOPIC 8. SELECTION AND DECISION.
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- 8.1. Questions.
8.2. Answers.

TOPIC 9. SYSTEM TESTING.
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- 9.1. Questions.
9.2. Answers.

TOPIC 10. RISK MANAGEMENT.
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- 10.1. Questions.
10.2. Answers.

TOPIC 11. STATISTICAL ANALYSIS.
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- 11.1. Questions.
11.2. Answers.

TOPIC 12. ETHICS.
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- 12.1. Questions.
12.2. Answers.