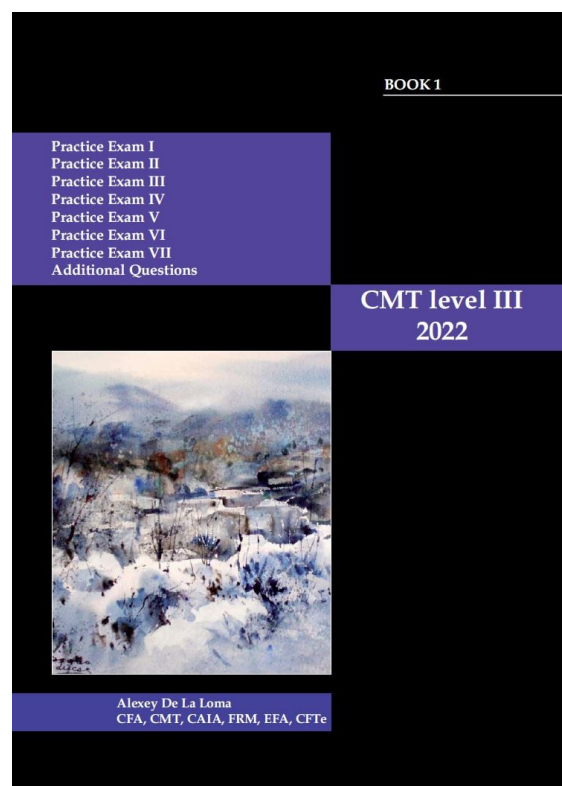


CMT Level III 2022



| | |
|---------------------------|--------------------------|
| Exam length: | 4 hours |
| Exam format: | Essay |
| Number of points: | 240 |
| Exam date: | June and December |
| Estimated passing score: | Not disclosed |
| Course preparation exams: | 7 |

What is the CMT Program?

- **What is the CMT Program?**

The Chartered Market Technician (CMT) Program is a certification process in which candidates are required to demonstrate proficiency in a broad range of technical analysis subjects. Administered by the CMT Association (www.cmtassociation.org), the main objectives of the CMT Program are:

- To guide candidates in mastering a professional body of knowledge and in developing analytical skills.
- To promote and encourage the highest standards of education.
- To grant the right to use the professional designation of Chartered Market Technician (CMT) to those members who successfully complete the Program and agree to abide by the MTA Code of Ethics.

- **When and where is the exam held?**

CMT Exam Levels I, II, and III are given twice a year, in April and October. The CMT exam is administered all over the world at [Prometric Testing Centers](#)

- **What is the length and format of the three levels?**

- Level I: 2 hours and 132 Multiple Choice questions (12 unscored).
- Level II: 4 hours and 170 Multiple Choice questions (20 unscored).
- Level III: 4 hours and Essay questions totaling 240 points.

- **How are the exams graded?**

The Level I and II exams are multiple choice and machine graded. The Level III exams are graded by CMT charterholders. Grading is based on a uniform answer key for each question.

- **Do typographical and grammatical errors affect your Level III score?**

Typographical and grammatical errors will not penalize you on the Level III exam. Exams are graded solely on the application of the technical analysis concepts being tested. We encourage candidates to answer questions using short phrases or bullet points where appropriate. Graders are aware that English might not be the candidate's first or primary language.

- **What is the passing score for each level of the exam?**

The CMT Association goes through a rigorous standard setting process to determine the passing score. This can fluctuate from exam to exam, and for these reasons the passing score is not disclosed.

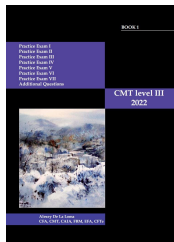
- **When are exam results released?**

The results for the CMT Level I and II exams are issued upon completion or exiting the exams. CMT Level III exam results require a manual grading process and therefore generally are made available within approximately six to eight weeks of the exam date.

Study Material: Practice Exams.

Financer Trading Practice Exams book is the perfect complement to the Official Curriculum (John Wiley & Sons) established by the CMT Association for CMT Level III. Financer Training offers 7 complete exams with answers in essay format with a similar or higher level of difficulty as the one you will face on the day of the test. Financer Training Study material is the perfect partner to pass CMT level III.

Practice Exams.



- 315 pages.
- 7 practice exams.
- All questions include detailed answers in essay format.

How can I buy Financer Training Study Material?

Financer Training offer CMT candidates two methods of payment: bank wire or paypal. If you are interested in paying by bank wire, the banking account data can be found in our website (www.financertraining.com), where you can also find the paypal buttons to pay with your credit card.

Price and format of Financer Training Study Material.

Financer Training Study Notes and Practice Exams can be bought as a package or separately. Additionally, you can choose between a printed and an electronic or digital version. The electronic version is offered in an encrypted PDF format. The candidate will need to use the free software Prot-On (www.prot-on.com) to open the PDF files. Note that the digital version is nonprintable.

The prices that you see in this brochure as well as in our website (www.financertraining.com) include VAT and delivery costs for the printed version. The discount offered for buying both items (study notes + practice exams) is 20% in the hard copy version and 30% in the electronic version:

-
- | | |
|----------------------------------|---|
| • Practice Exams Printed Version | 312€ (VAT and delivery costs included). |
| • Practice Exams Online Version | 260€ (VAT included). |
-

Study Material (Online Version).

- **What is Prot-On software?**

Prot-On is an application that ensures the files you send by email, upload to the cloud or share on social networks can only be accessed by authorized users. Therefore, Prot-On is encryption software.

- **What is the Prot-On URL?**

<https://www.prot-on.com>

- **How much does Prot-On software cost?**

Prot-On is free software.

- **What do I need Prot-On software for?**

If you have bought any digital Financer Training course, you will receive the study material in PDF format. In order to open these files, you will need to be a Prot-On registered user. Registration is free and it must be made with the same email address in which you have received the Financer Training PDF files.

Registration can be made using the invitation Prot-On email that you receive when you buy a digital Financer Training course, or just entering the Prot-On site directly. In any of these registration methods, do not forget using the same email address in which you have received the Financer Training PDF files, and to keep your user and password for future usage of Prot-On software.

Once you are a registered Prot-On user you have two ways to open Financer Training PDF files: first one is just installing the Prot-On software in your computer, and second one is employing a simple process of drag-and-drop taking the PDF file and dropping it into the Prot-On Drag and Drop section. Both options are explained in full detail in the Prot-On website.

- **If I am already a Prot-On registered user, do I need to register again?**

If you are already a registered user, you do not have to register again. Once you are registered, keep your user and password for future protected documents.

- **Can I open the CMT study material offline?**

Yes. As we illustrated in a previous answer, there are two ways to open the PDF files. The most straightforward option is just saving the document and then drag and drop the PDF file into the Drag 'n' Drop website section (there is a tutorial in the site with a step by step explanation). Clearly, under this option we must be online.

The second option is based on installing Prot-On software in our computer. Once it has been installed and activated with our user and password, we could open the PDF files even if we are offline. Every time we open a PDF file offline, we have a full month to access the study material till the next time we open the study material online. Once we open again the files online, time is restarted again and we have another full month of offline studying.

- **How much time do I have to access the CMT study material?**

You can open the CMT study material for an unlimited period of time. Once you buy and download the Financer Training course, the PDF file could be opened with your Prot-On user and password forever.

- **Can I open the study material PDF files without using Prot-On?**

No. PDFs are encrypted and they can only be opened using Prot-On.

- **Can I print the PDF files?**

No, the PDF files are nonprintable. If you prefer to read the information in a traditional way, we recommend you to buy the printed version.

What do CMT candidates say about our Study Material?

"Alexey's study books are an excellent summary of the requested readings for the CMT, without leaving anything up. I would highly recommend them to anyone wanting to pursue the CMT designation."

Jeremy Bendahan
CMT, CAIA

"I wish I had known about Alexey's study notes for the first and second levels of the CMT. Level two has over 2,200 pages of assigned readings and I just got lost in the volume of material. Lucky for me I discovered these invaluable study notes in time for the final level of the CMT course. I was able to go through the material three full times and thus knew the material inside out. The practice exams also provided another heightened level of understanding and confidence for taking and passing my level three CMT exam. I would highly recommend these notes to anyone wanting to pursue the CMT designation. You will be lost without them."

John L Wassenaar
CMT, CFA

"I completely recommend the Alexey's CMT study notes. They helped me to cover all the subjects evaluated in the exam and not to spend too much time in this area. The practice exams are also useful and will help you to know exactly at which point you are."

Javier Urones
CMT

"Alexey's study notes are the secret recipe to passing the CMT. When studying the exam you will face two challenges: the extensive body of knowledge (pages to be read and understood) and lack of test exams. Alexey provides amazing study notes that you will be using extensively to prepare for the exam. In addition, the test exams he put together are essential to test your knowledge and feel confident the day of the exam."

Stuart Tatti Staines
CMT, CIAA

"In spite of having gone through the exact editions on the reading list and in fact already having been practicing a large part of those texts, I found Alexey De La Loma's CMT material as a fantastic help in preparation for the exam. It is amazingly concise, yet very comprehensive in what one needs to focus on. Very professionally done and presented, I am super impressed by how he organizes it in blocks, the summary points and practice exams. Though I didn't have to bother him through my preparation, the belief that Alexey is there to support with any query in his usual very responsive and effective manner was a great deal in itself. I would highly recommend his study material to CMT aspirants."

Kuldeep Bhan
CMT

"After passing CMT I'm definitely aware of all the time I've saved by using the manuals written by Alexey De La Loma. His great effort in summarizing the most important aspects in a huge assignment of reading materials is priceless. In such a number of books it is only logic there will be, not only less useful areas, but also even contradictions and overlays between books, due to being written at different times and from different perspectives. Alexey has also managed to sort out what's really useful within those gray areas, even pinpointing the differences in each case so nothing is left up in the air. Thank you very much for your hard work."

Fernando Borreguero
CMT

"I passed CMT level 3 and I already got CMT designation. Thank you so much for your kindly help and support during my all three CMT exams. I know how busy you are, so I really appreciated the time you spent with me."

Lee Thanh Hoaf
CMT

What do CMT candidates say about our Study Material?

"I highly recommend Alexey study materials, which greatly help me in passing all levels of the CMT programme. The materials are clear, concise and effective, providing a great summary of the body of knowledge required for the CMT programme, and saving me valuable time in my study. I also recommend the practice questions which helped me improve my memory retention and exam readiness."

Eden (London).

"I love your work. Given your vast amount of knowledge and rigorous career, I must salute you for your pioneering work for the benefit of the CMT community. We all must commend you for this service."

Ashok Rathod.

"I have used Alexey's notes for the CMT level 2 and 3 examinations, and I have passed all papers at first attempt. The notes are concise and comprehensive, and have saved me a lot of time from going through the volumes of text as I did for level 1. His books certainly has a place on my shelf for making references going forward, and I will definitely recommend his notes for anyone who is pursuing the CMT designation."

Portfolio Manager for a Global Multi-Asset Fund.

"Alexey's Study Notes are very simple & written in lucid language for anyone to grasp easily & be well prepared for the battle of CMT. Every penny invested in the notes shall be worth because it is easy well planned notes. Sample test exam papers shall make you more confident in your journey towards CMT."

Abhishek Singh

CMT

"Just wanted to thank you for your training materials. They really made a difference in helping me pass the CMT Level III exam. Your materials cut to the salient points in each item of the reading list."

Suhrid Swaminarayan

"I passed CMT III a month ago in the first attempt and it was an exhilarating experience to say the least. Even though I had worked hard to prepare for it, I strongly believe that the credit for my success in a large part is owed to you, Alexey for putting out so well-organized, comprehensive and lucid notes (you were able to put them together in a record time since the new curriculum was announced only in July, barely three months before the exam in October, 2015).

The study of your notes helped me grasp many concepts instantly. I had studied the text books as well but the sheer volume and the abstruse nature of the material was overwhelming and therefore your notes were a breath of fresh air as well as a lifesaver. I believe that I got many questions correct only due to the diligent study of your notes. Thank you. I am grateful to you for providing this immensely useful wisdom and service to the community of many aspiring students of the much-needed, prestigious and rapidly growing CMT program.

I also want to thank you for always promptly responding to my queries, helping me with Prot-on, etc. at the last minute and many times in the wee hours of the morning."

Ashok Rathod

CMT

"While studying for my level 3 CMT exam, I found the course material provided by Financer Training very useful to solidify my understanding of the course material and concepts. I found the study material to be well presented and clear to understand, and was an invaluable asset to help me study for the exam. I found the accompanying practice exams particularly useful in my preparation and highly recommend them for anybody looking to study for the CMT exam."

Tyrone Abela

CMT, CFTE



alexey@alexeydelaloma.com

Alexey De La Loma Jiménez

CFA, CAIA, CMT, EFA, FRM

Academic Education.

- Degree in Business Administration. University Carlos III de Madrid. 1997.
- Degree in Economics. University Carlos III de Madrid. 1995.

Financial Certifications.

- CFTe. Certified Financial Technician. 2015.
- CFA. Chartered Financial Analyst. 2013.
- FRM. Financial Risk Manager. 2008.
- CAIA. Chartered Alternative Investment Analyst. 2008.
- EFA. European Financial Advisor. 2008.
- CMT. Chartered Market Technician. 2007.

Professional Experience.

From 2001, he has been trading for his own account as a prop trader, and he is an expert in trading systems, money management algorithms, and technical analysis. He is currently teaching at some universities and business schools as: Universidad San Pablo CEU, Universidad Abat Oliba, URJC, IEB, FEF, MEC, and he also teaches some in-company courses

He started his career in international companies as CLH, Arthur Andersen, Banco de Santander and IBM, with broad international experience (Great Britain, Italy, Portugal, Chile, Peru, Argentina, and Saudi Arabia).

Teaching Experience.

- Universidad CEU San Pablo (Madrid).
- Universidad Rey Juan Carlos (Madrid).
- Instituto de Estudios Bursátiles (Madrid).
- Fundación de Estudios Financieros (Madrid).
- Universidad CEU Abat Oliba (Barcelona).
- Money Experts Club (Riyadh).
- In-Company Courses: banco Santander, Bankia, R&B PropTraders, Sanabil Investments, XTB, Sistemas Informáticos Atlas, etc.

PRACTICE EXAM I. (CMT ASSOCIATION SAMPLE EXAM).

- 1.1. Section 1. Ethics (12 points).
 1.2. Section 2 (20 - 40 points).
 1.3. Section 3 (20 - 40 points).
 1.4. Section 4 (20 - 40 points).
 1.5. Section 5 (20 - 40 points).
 1.6. Section 6 (20 - 40 points).
 1.7. Section 7 (20 - 40 points).
 1.8. Section 8 (20 - 40 points).
 1.9. Answers for Practice Exam I.

2. PRACTICE EXAM II.

- 2.1. Section 1. Ethics (12 points).
 2.2. Section 2 (20 - 40 points).
 2.3. Section 3 (20 - 40 points).
 2.4. Section 4 (20 - 40 points).
 2.5. Section 5 (20 - 40 points).
 2.6. Section 6 (20 - 40 points).
 2.7. Section 7 (20 - 40 points).
 2.8. Answers for Practice Exam II.

3. PRACTICE EXAM III.

- 3.1. Section 1. Ethics (12 points).
 3.2. Section 2 (20 - 40 points).
 3.3. Section 3 (20 - 40 points).
 3.4. Section 4 (20 - 40 points).
 3.5. Section 5 (20 - 40 points).
 3.6. Section 6 (20 - 40 points).
 3.7. Section 7 (20 - 40 points).
 3.8. Answers for Practice Exam III.

4. PRACTICE EXAM IV.

- 4.1. Section 1. Ethics (12 points).
 4.2. Section 2 (20 - 40 points).
 4.3. Section 3 (20 - 40 points).
 4.4. Section 4 (20 - 40 points).
 4.5. Section 5 (20 - 40 points).
 4.6. Section 6 (20 - 40 points).
 4.7. Section 7 (20 - 40 points).
 4.8. Answers for Practice Exam IV.

5. PRACTICE EXAM V.

- 5.1. Section 1. Ethics (12 points).
 5.2. Section 2 (20 - 40 points).
 5.3. Section 3 (20 - 40 points).
 5.4. Section 4 (20 - 40 points).
 5.5. Section 5 (20 - 40 points).
 5.6. Section 6 (20 - 40 points).
 5.7. Section 7 (20 - 40 points).
 5.8. Answers for Practice Exam V.

6. PRACTICE EXAM VI.

- 6.1. Section 1. Ethics (12 points).
 6.2. Section 2 (20 - 40 points).
 6.3. Section 3 (20 - 40 points).
 6.4. Section 4 (20 - 40 points).
 6.5. Section 5 (20 - 40 points).
 6.6. Section 6 (20 - 40 points).
 6.7. Section 7 (20 - 40 points).
 6.8. Section 8 (20 - 40 points).
 6.9. Section 9 (20 - 40 points).
 6.10. Answers for Practice Exam VI.

7. PRACTICE EXAM VII. (CMT ASSOCIATION SAMPLE EXAM).

- 7.1. Section 1. Ethics (12 points).
 7.2. Section 2 (30 points).
 7.3. Section 3 (40 points).
 7.4. Section 4 (40 points).
 7.5. Section 5 (24 points).
 7.6. Section 6 (30 points).
 7.7. Section 7 (24 points).
 7.8. Section 8 (40 points).
 7.9. Answers for Practice Exam VII.

8. ADDITIONAL QUESTIONS.

- 8.1. Conclusions on Technical Indicators Questions.
 8.2. Conclusions on Technical Indicators Answers.
 8.3. System Design and Testing Questions.
 8.4. System Design and Testing Answers.
 8.5. Behavioral Finance Questions.
 8.6. Behavioral Finance Answers.
 8.7. Strategy and Techniques Questions.
 8.8. Strategy and Techniques Answers.
 8.9. Risk Management Questions.
 8.10. Risk Management Answers.
 8.11. System Development Questions.
 8.12. System Development Answers.
 8.13. CMT Association Sample Question (40 points).
 8.14. CMT Association Sample Question (40 points) Answer.
 8.15. CMT Association Sample Question (25 points).
 8.16. CMT Association Sample Question (25 points) Answer.